

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

JSE B preference share code: FSRP; ISIN code: ZAE000060141

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand or the group)

## DISCLOSURE OF CHANGE IN BENEFICIAL INTEREST IN FIRSTRAND SHARES PURSUANT TO RMH UNBUNDLING

Shareholders are referred to the announcement released by RMB Holdings Limited (RMH) on the Stock Exchange News Service on 14 April 2020 and to the circular distributed to RMH shareholders on 30 April 2020.

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 as amended (the Act) and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised as follows:

As part of the pre-unbundling steps of the ultimate unbundling of RMH's entire shareholding in FirstRand on 29 June 2020; RMH Asset Holding Company Proprietary Limited (a wholly-owned subsidiary of RMH) has distributed its entire FirstRand shareholding, representing 33.02% of the issued share capital of FirstRand, in terms of section 46 of the Act to RMH. RMH now directly holds 33.02% of the issued share capital of the group.

As required in terms of section 122(3)(a) of the Act, FirstRand has filed the required notice with the Takeover Regulation Panel.

FirstRand's board of directors accepts responsibility for the information contained in this announcement as it relates to the group and confirms that, to the best of its knowledge and belief, such information relating to FirstRand is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton

19 June 2020

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)