

**DENEB INVESTMENTS LIMITED**  
 Registration number: 2013/091290/06  
 (Incorporated in the Republic of South Africa)  
 JSE share code: DNB  
 ISIN: ZAE000197398  
 ("Deneb" or the "Company")




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## EXERCISE OF OPTIONS BY DIRECTORS AND A DIRECTOR OF A MAJOR SUBSIDIARY IN TERMS OF THE DENEB LONG TERM INCENTIVE SCHEME

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	S A Queen
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 127 cents strike price (off-market)
DATE OF TRANSACTION	19 June 2020
CENTS PER SHARE	154 cents
NUMBER OF SECURITIES TRANSACTED	300,464
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R462,714.56
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	D Duncan
COMPANY OF WHICH A DIRECTOR	Deneb Investments Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares

NATURE OF TRANSACTION	Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 127 cents strike price (off-market)
DATE OF TRANSACTION	19 June 2020
CENTS PER SHARE	154 cents
NUMBER OF SECURITIES TRANSACTED	87,635
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R134,957.90
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	I N Morris
COMPANY OF WHICH A DIRECTOR	Prima Toy and Leisure Trading (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 127 cents strike price (off-market)
DATE OF TRANSACTION	19 June 2020
CENTS PER SHARE	154 cents
NUMBER OF SECURITIES TRANSACTED	52,581
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R80,974.74
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
19 June 2020

Sponsor  
PSG Capital

