Sanlam Limited

(Incorporated in the Republic of South Africa)

Registration number 1959/001562/06

JSE share code: SLM NSX share code: SLA A2X share code: SLM ISIN: ZAE000070660

("Sanlam")

Dealings by shareholder approved Share Incentive Scheme in Sanlam Securities

In compliance with paragraph 3.92 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by trustees in Sanlam securities on behalf of the Sanlam Limited Share Incentive Trust for which prior authority to transact was obtained:

Name of scheme:

Nature of transaction:

Nature of agreement:

Date of transaction: Total number of shares: VWAP price per share: Highest price per share: Lowest price per share: Total transaction value:

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Sanlam Limited Share Incentive Trust On-market purchase of ordinary shares in Sanlam Limited

Purchase of ordinary shares for future delivery to nominated participants under shareholder approved Deferred Share Plan; Performance Deferred Share Plan and Restricted Share Plan(long-term incentive scheme plans)

11 June 2020 1 700 000 R59.1618 R59.98 R56.76

R100 575 050.00

12 June 2020 1 700 000 R59.5465 R60.03 R56.82

R101 229 050.00

15 June 2020 1 700 000 R59.4549 R60.19 R57.80

R101 073 330.00

17 June 2020 R61.3265 R61.73 R60.31

Total transaction value: R102 840 356.20

Bellville 19 June 2020

Sponsor

The Standard Bank of South Africa Limited