

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Directors' dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by directors and the Company Secretary in Sanlam securities:

Name:	IM Kirk
Designation:	Executive Director
Date of transaction:	18 June 2020
Total number of shares:	99 207
Total transaction value:	R nil (Conditional value of R6,124,048.11 based on closing price of R61.73 per share on 17 June 2020)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares to the Sanlam Minimum Shareholding Requirement Plan (MSRP) following delivery of shares under the Deferred/Performance Share Plans and the pledge of these shares by the Director to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	H C Werth
Designation:	Executive Director
Date of transaction:	18 June 2020
Total number of shares:	44 726
Total transaction value:	R nil (Conditional value of R2,760,935.98 based on closing price of R61.73 per share on 17 June 2020)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares to the Sanlam Minimum Shareholding

On market/Off market trade:	Requirement Plan (MSRP) following delivery of shares under the Deferred/Performance Share Plans and the pledge of these shares by the Director to the Sanlam MSRP
Prior authority to transact obtained:	Off market
	Yes
Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	17 June 2020
Total number of shares:	23 850
Market value per share:	R61.60
Total deemed value:	R1 469 160.00
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	17 June 2020
Market value per share:	R61.60
Total number of shares:	10 828
Total transaction value:	R667 004.80
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade:	On market
Prior authority to transact obtained:	Yes
Name:	HC Werth
Designation:	Executive Director
Date of transaction:	17 June 2020
Market value per share:	R61.60
Total number of shares:	11 885

Total transaction value:	R732 116.00
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Restricted Share Plan to meet income tax obligations on vesting of shares
On market/Off market trade:	On market
Prior authority to transact obtained:	Yes
Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	17 June 2020
Market value per share:	R61.60
Total number of shares:	5 943
Total transaction value:	R366 088.80
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Restricted Share Plan to meet income tax obligations on vesting of shares
On market/Off market trade:	On market
Prior authority to transact obtained:	Yes

Bellville
19 June 2020

Sponsor
The Standard Bank of South Africa Limited