

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company" or "the Group")

Share based payment grants and dealings in securities by directors and the company secretary

Datatec announces the following in relation to its Conditional Share Plan ("CSP") and Deferred Bonus Plan ("DBP") which were approved by shareholders at the Company's annual general meeting held on 14 September 2017.

1) CSP

CSP awards in respect of Datatec ordinary shares have been granted to participants on 17 June 2020 following approval by the Remuneration Committee. The awards are subject to the Rules of the CSP and will vest after three years subject to the Group meeting certain performance conditions set by the Remuneration Committee based on absolute total shareholder return and underlying earnings per share.

Executive directors and the company secretary have accepted CSP awards granted as follows:

Name	Number of CSP awards	Nature of interest
J P Montanana	782 719	indirect beneficial
I P Dittrich	276 286	direct beneficial
S P Morris	116 295	direct beneficial

The face value of these awards is R24.12* per award but the value to the participant is nil until (and if) the awards vest. On vesting of the CSP awards a further announcement of the value received by the participants will be released.

Approval for the individual CSP awards to the directors and the company secretary and clearance to deal has been given and these individual CSP awards have been accepted, off market, today 18 June 2020.

2) DBP

Participants in the DBP have deferred a portion of their FY20 bonus to be used to purchase Datatec shares. The Company made a co-investment equal to the amount of bonus deferred as determined by the Remuneration Committee under the terms of the DBP. Shares purchased in terms of the DBP are subject to an employment condition and only vest with the participant if they remain in employment with the Company for three years. In addition there is a two-year post vesting holding period.

Forfeitable DBP shares were transferred from the Company's pool of Treasury shares to the participants in the DBP on 17 June 2020 as follows: 574 466 shares transferred from Treasury at a value of R24.12* per share totalling R13 856 120. After this transfer the Company holds no Treasury shares.

In compliance with the JSE Limited Listings Requirements, the following information is given in respect of the DBP grant participants who are directors and the company secretary:

Company	: Datatec Limited
Class of security	: Ordinary shares (forfeitable until vesting)
Nature of transactions	: Off market receipt of forfeitable DBP shares

Date of transaction	: 17 June 2020
Director	: J P Montanana
Number of securities	: 432 353
Total value of securities	: R 10 428 354
Nature of interest	: Indirect beneficial
Clearance obtained	: Yes

Director	: I P Dittrich
Number of securities	: 69 317
Total value of securities	: R1 671 926
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

Company Secretary	: S P Morris
Number of securities	: 40 756
Total value of securities	: R983 035
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

Approval for the individual DBP awards to the directors and the company secretary and clearance to deal has been given and these individual DBP awards have been accepted, off market, on 18 June 2020.

* the 30-day volume weighted average share price on 27 May 2020, the date of the Group's FY20 Results Announcement.

3) DEALINGS IN SECURITIES BY A DIRECTOR

Datatec announces the following dealing in securities of the Company by a director in compliance with the JSE Listings Requirements:

Director	: J P Montanana
Company	: Datatec Limited
Class of security	: Ordinary shares
Nature of transaction	: On market sale of shares
Date of transaction	: 12 June 2020
Number of securities	: 430 000
Volume weighted average sale price	: R 27.234
Highest price traded	: R 28.00
Lowest price traded	: R 25.64
Total value of securities	: R11 710 620
Nature of interest	: Indirect beneficial
Clearance obtained	: Yes

Following these transactions, Mr Montanana holds 25 992 443 shares in the Company representing 12.9% of the issued share capital.

18 June 2020

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