

Comair Limited

(Incorporated in the Republic of South Africa)

(Registration Number: 1967/006783/06)

ISIN: ZAE00002983

Share Code: COM

("Comair" or "the Company")



MEETING OF SHAREHOLDERS TO CONSULT ON KEY ELEMENTS OF THE COMAIR BUSINESS RESCUE PLAN

Shareholders are referred to the announcement released on SENS on 02 June 2020 wherein they were advised of the envisaged key elements of the Comair Business Rescue Plan, and in respect of which they were invited to submit constructive queries, comments and suggestions by email on or before 9 June 2020.

Shareholders are now advised that a consultation meeting will be held by electronic participation at 13:00 on Thursday, 18 June 2020 during which the Business Rescue Practitioners will present the envisaged key elements of the Comair Business Rescue Plan to shareholders, and respond to the queries, comments and suggestions received.

Shareholders wishing to participate in this electronic consultation meeting should contact the company secretary, Mr. Kim Gorringer, by email at kim.gorringer@comair.co.za by no later than Wednesday 12:00 to acquire the details for participating at this meeting. The company secretary is obliged to validate such requests and confirm the identity of the shareholder and thereafter, if validated, provide further details on using the electronic facility.

Shareholders will be liable for their own network charges and it will not be for the expense of the JSE or Comair. Comair cannot be held responsible in the case of loss of network connectivity or network failure due to insufficient airtime/internet connectivity/power outages/electronic participation channel malfunction which would prevent shareholders from participating in the electronic consultation meeting.

Bonaero Park

15 June 2020

Sponsor

PSG Capital



PSG CAPITAL

IMPORTANT NOTICE TO FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS

FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS IN COMAIR LIMITED ("COMAIR") SHOULD NOTE THAT, IN ORDER TO ENABLE COMAIR (AS A LICENSED AIR SERVICES OPERATOR IN SOUTH AFRICA) TO REMAIN COMPLIANT WITH THE FOREIGN OWNERSHIP RESTRICTION CONTAINED SECTIONS 16(4)(c) AND 19(a) OF THE AIR SERVICES LICENSING ACT, NO. 115 OF 1990, THE VOTING

RIGHTS OF FOREIGN SHAREHOLDERS MAY BE DECREASED PROPORTIONATELY SUCH THAT THE VOTING RIGHTS OF FOREIGN SHAREHOLDERS DO NOT, IN AGGREGATE, EXCEED 24.99%. FOREIGN SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE REFERRED TO THE COMAIR'S MEMORANDUM OF INCORPORATION AND WEBSITE (www.comair.co.za) FOR FURTHER DETAILS. IF FOREIGN SHAREHOLDERS OR PROSPECTIVE INVESTORS ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE THEY SHOULD SEEK ADVICE FROM THEIR BROKER, ATTORNEY OR OTHER PROFESSIONAL ADVISER.