

RMB Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1987/005115/06)

ISIN: ZAE000024501

Share code: RMH

("RMH" or "the Company")

FINALISATION ANNOUNCEMENT: RMH UNBUNDLING OF FIRSTRAND DISTRIBUTION SHARES

Terms defined and used in the Circular published on Thursday, 30 April 2020 have been used in this announcement.

Shareholders are referred to the terms announcement released on SENS on 14 April 2020 regarding, *inter alia*, the unbundling by RMH of the FirstRand Distribution Shares to RMH shareholders, in the Distribution Ratio of 1.31189 FirstRand Distribution Shares for every 1 RMH Share held on the RMH Unbundling Record Date.

RMH Shareholders are advised that the conditions precedent to the implementation of the RMH Unbundling have been met and that implementation will occur in accordance with the timeline below.

Event	Date
Finalisation announcement published in the South African press on	Wednesday, 17 June
Last day to trade in shares in order to be eligible to receive the FirstRand Distribution Shares	Tuesday, 23 June
Shares trade ex the entitlement to receive the FirstRand Distribution Shares	Wednesday, 24 June
Announcement released on SENS in respect of: <ul style="list-style-type: none">- the specified ratio in respect of apportionment of base costs of RMH for taxation purposes; and- the cash payment applicable to fractional entitlements to the FirstRand Distribution Shares	Thursday, 25 June
RMH Unbundling Record Date	Friday, 26 June
Dematerialised Shareholders' accounts with their CSDP or Broker credited with the FirstRand Distribution Shares on or about	Monday, 29 June
Certificated Shareholders' FirstRand Distribution Shares posted by registered post at the risk of such Certificated Shareholders on or about	Monday, 29 June

The board of directors of RMH accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to RMH is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton

15 June 2020

Financial adviser and sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)