

MULTICHOICE GROUP LIMITED

(formerly MultiChoice Group Proprietary Limited and K2018473845 (South Africa) Proprietary Limited)
(incorporated in the Republic of South Africa)

(Registration number: 2018/473845/06)

JSE Share Code: MCG ISIN: ZAE000265971

("MultiChoice" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS AND GROUP COMPANY SECRETARY

In terms of paragraph 3.63 – 3.74 of the Listings Requirements of the JSE Limited ("JSE Listings Requirements"), the following transactions are hereby disclosed.

Director	:	Calvo Mawela
Company	:	MultiChoice
Date of transaction	:	12 June 2020
Nature of transaction	:	Off market acceptance of shares by participants to be obtained at future vesting periods in terms of the MultiChoice Group Restricted Share Plan Trust.
Class of securities	:	Ordinary shares
Number of securities	:	204 590 shares
Price per share	:	R102.62
Value of transaction	:	R20,995,025.80
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Tim Jacobs
Company	:	MultiChoice
Date of transaction	:	12 June 2020
Nature of transaction	:	Off market acceptance of shares by participants to be obtained at future vesting periods in terms of the MultiChoice Group Restricted Share Plan Trust.
Class of securities	:	Ordinary shares
Number of securities	:	84 828 shares
Price per share	:	R 102.62
Value of transaction	:	R 8,705,049.36
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Gideon Khobane
Company	:	SuperSport International Holdings Proprietary Limited (a major subsidiary of MultiChoice)

Date of transaction	:	12 June 2020
Nature of transaction	:	Off market acceptance of shares by participants to be obtained at future vesting periods in terms of the MultiChoice Group Restricted Share Plan Trust.
Class of securities	:	Ordinary shares
Number of securities	:	23 972 shares
Price per share	:	R102.62
Deemed value of transaction	:	R2,460,006.64
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Rochelle Gabriels
Company	:	SuperSport International Holdings Proprietary Limited, MultiChoice Proprietary Limited and MultiChoice Support Services Proprietary Limited (major subsidiaries of MultiChoice)
Date of transaction	:	12 June 2020
Nature of transaction	:	Off market acceptance of shares by participants to be obtained at future vesting periods in terms of the MultiChoice Group Restricted Share Plan Trust.
Class of securities	:	Ordinary shares
Number of securities	:	28 260 shares
Price per share	:	R102.62
Value of transaction	:	R2,900,041.20
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Byron du Plessis
Company	:	MultiChoice Africa Holdings B.V. (a major subsidiary of MultiChoice)
Date of transaction	:	12 June 2020
Nature of transaction	:	Off market acceptance of shares by participants to be obtained at future vesting periods in terms of the MultiChoice Group Restricted Share Plan Trust.
Class of securities	:	Ordinary shares
Number of securities	:	43 851 shares
Price per share	:	R102.62
Value of transaction	:	R4,499,989.62
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Group Company Secretary	:	Carmen Miller
Company	:	MultiChoice
Date of transaction	:	12 June 2020
Nature of transaction	:	Off market acceptance of shares by participants to be obtained at future vesting periods in terms of the MultiChoice Group Restricted Share Plan Trust.
Class of securities	:	Ordinary shares
Number of securities	:	21 546 shares
Price per share	:	R102.62
Value of transaction	:	R2,211,050.52
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

The first date of vesting is 10 June 2022, the second vesting date will be 10 June 2023, the third vesting date will be 10 June 2024 and the final vesting date will be 10 June 2025.

Randburg
12 June 2020

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Important notice

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose MultiChoice will presume in particular that:

- all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and
- all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicile, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at www.multichoice.com for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.