



investing with the times

ECSPONENT LIMITED

Incorporated in the Republic of South Africa
Registration number: 1998/013215/06
JSE Code: ECS - ISIN: ZAE000179594
Debt Issuer Code: ECSD
Hybrid Issuer Code: ECSH
("the Company" or "Ecsponent")

ECSPONENT FINANCIAL SERVICES PROPRIETARY LIMITED: DEBARMENT OF KEY INDIVIDUALS AND FINANCIAL SECTOR CONDUCT AUTHORITY PRESS RELEASE

Security holders are referred to the announcements released on SENS on 20, 22 May 2020 and 5 June 2020 relating to the non-routine investigation conducted by the Financial Sector Conduct Authority ("FSCA") involving the Company's subsidiary, Ecsponent Financial Services Proprietary Limited ("EFS").

The FSCA has finalised their investigation and a press release in this regard has been made available on the FSCA's website:
<https://www.fsca.co.za/News%20Documents/FSCA%20Press%20Release%20Ecsponent%20FS%20debarments%2012%20June%202020.pdf>

Security holders are now informed that the FSCA decided to debar the key individuals of EFS for a period of two years.

The Company and EFS consider the FSCA's investigation, which focused solely on the advice and intermediary activities of EFS and not those of Ecsponent, to be finally concluded and regards the matter as closed.

The Company advises that EFS has, with effect from 11 February 2020, not provided financial advice on any new business and the Company will resolve to unwind EFS.

12 June 2020
Pretoria

Sponsor to Ecsponent
Questco Corporate Advisory (Pty) Ltd