African Rainbow Capital Investments Limited (Incorporated in the Republic of Mauritius) (Registration number C148430) JSE share code: AIL ISIN: MU0553S00000

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Shareholders are referred to the announcement released on the Stock Exchange News Service earlier today where it was reported that *rain* had rolled out 447 5G towers by the end of April 2020 and expects to increase this roll-out to 1500 by December 2020 ("Initial Announcement").

Shareholders are advised that the Initial Announcement contains an error in the date of the expected roll-out. *rain* expects to increase the roll-out of its 5G towers to 1500 by December 2021 and not by December 2020 as reported in the Initial Announcement.

The remainder of the disclosure in the Initial Announcement is correct.

Ebène, Mauritius (with simultaneous circulation in Johannesburg) 12 June 2020

Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)