



NEWS RELEASE

C/o ADANSONIA MANAGEMENT SERVICES LIMITED, Suite 1,
PERRIERI OFFICE SUITES, C2-302, Level 3, Office Block C,
La Croisette, Grand Baie 30517, Mauritius

Alphamin Resources Corp.

Continued in the Republic of Mauritius

Date of incorporation: 12 August 1981

Corporation number: C125884 C1/GBL

TSX-V share code: AFM

JSE share code: APH

ISIN: MU0456S00006

ALPHAMIN ANNOUNCES GRANT OF STOCK OPTIONS

GRAND BAIE, MAURITIUS – JUNE 11, 2020 – Alphamin Resources Corp. (TSXV: AFM, JSE AltX: APH, “Alphamin” or “the Company”) announced today that, subject to regulatory approval, it has granted stock options to acquire an aggregate of 9,880,000 common shares to directors, officers and employees of Alphamin and its subsidiaries under its stock option plan. Each option is exercisable for a seven year period to acquire one common share at a price of C\$0.20 per share. The options granted vest over a period between three and four years from the date of grant.

FOR MORE INFORMATION, PLEASE CONTACT:

Maritz Smith

CEO

Alphamin Resources Corp.

Tel: +230 269 4166

E-mail: msmith@alphaminresources.com

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