

Ashburton Management Company RF Proprietary Limited

Ashburton Global 1200 Equity ETF

A portfolio in the Ashburton Collective Investment Scheme ("the portfolio") registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: ASHGEO

ISIN: ZAE000249967

("ASHGLOEQT")

LISTING OF ADDITIONAL ASHBURTON GLOBAL 1200 EQUITY ETF SECURITIES

The JSE Limited has approved the listing of additional 350 000 Ashburton Global 1200 Equity ETF securities with effect from commencement of business on Friday, 12 June 2020, at an issue price of approximately R 55.96 per security. Subsequent to this listing there will be 13 229 000 Ashburton Global 1200 Equity ETF securities in issue

Johannesburg

11 June 2020