

Adcock Ingram Holdings Limited
(Registration number 2007/016236/06)
(Incorporated in the Republic of South Africa)
Share code: AIP
ISIN: ZAE000123436
("Adcock Ingram" or the "Company")

NOTICE OF ACQUISITION OF ADCOCK INGRAM SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008, as amended, ("the Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, Adcock Ingram shareholders are advised that the Company has received formal notification that Public Investment Corporation SOC Limited ("PIC") has, in aggregate, acquired a beneficial interest in the securities of the Company, such that the total beneficial interest in Adcock Ingram's ordinary shares held by the PIC amounts to 15.116% of the issued ordinary share capital of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Adcock Ingram has filed the required notice with the Takeover Regulation Panel.

The Board of directors of Adcock Ingram accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Adcock Ingram is true and that this announcement does not omit anything likely to affect the importance of such information.

Midrand

11 June 2020

Sponsor
Rand Merchant Bank (a Division of FirstRand Bank Limited)