

Sanlam Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1959/001562/06  
JSE share code: SLM  
NSX share code: SLA  
A2X share code: SLM  
ISIN: ZAE000070660  
("Sanlam" or the "Company")

## Results of the Sanlam Annual General Meeting

Shareholders are referred to the announcement released on the JSE Stock Exchange News Service on 25 May 2020 regarding the withdrawal of ordinary resolution 5.2 ("Re-Election of PB Hanratty as a non-executive director") and ordinary resolution 7.2 ("The Appointment of PB Hanratty as a member of the Audit Committee").

Accordingly, shareholders are advised that the special and ordinary resolutions proposed in the notice to shareholders dated 13 March 2020, other than ordinary resolutions 5.2 and 7.2 referred to above, were passed by the requisite majority of votes of shareholders present in person or represented by proxy at the 22nd annual general meeting held on Wednesday, 10 June 2020 at 14:00 ("**Annual General Meeting**").

As at Friday, 29 May 2020, being the Annual General Meeting record date ("**Voting Record Date**"), the total number of Sanlam ordinary shares of 1 cent each in issue was 2 226 974 408 ("**Sanlam Issued Ordinary Shares**").

The Sanlam ordinary shares eligible to vote by being present in person or by submitting proxies was 1 605 098 822, being 73% of Sanlam Issued Ordinary Shares.

The voting details with respect to the proposed resolutions were as follows:

### 1. Ordinary Resolution No 1 – Presenting the Sanlam Annual Reporting (incorporating the Integrated Report, Corporate Governance Report, Remuneration Report and Annual Financial Statements) for the year ended 31 December 2019

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
100	0.00	1,600,242,100	71.86	0.22

### 2. Ordinary Resolution No 2 – Re-appointment of Ernst & Young Inc. as independent auditors for the 2020 financial year with Mr C du Toit as the individual and designated auditor

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
74.77	25.23	1,603,233,343	71.99	0.08

**3. Ordinary Resolution No 3 – Appointment of KPMG Inc. as joint independent auditors with effect from the 2021 financial year**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
98.14	1.86	1,603,233,143	71.99	0.08

**4. Ordinary Resolution No 4 - Appointment of directors**

	Total Ordinary Shares voted				Ordinary Shares abstained
Directors	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
4.1 AS Birrell	99.11	0.89	1,603,225,194	71.99	0.08
4.2 E Masilela	99.45	0.55	1,603,223,635	71.99	0.08
4.3 JP Möller	95.14	4.86	1,603,212,376	71.99	0.08

**5. Ordinary Resolution No 5 – Re-election of directors**

	Total Ordinary Shares voted				Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
5.1 RV Simelane	88.57	11.43	1,603,216,568	71.99	0.08
5.2 PB Hanratty	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn

**6. Ordinary Resolution No 6 – Re-election of executive directors**

	Total Ordinary Shares voted				Ordinary Shares abstained
Director	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
6.1 HC Werth	96.78	3.22	1,603,215,270	71.99	0.08
6.2 JM Modise	96.97	3.03	1,603,198,198	71.99	0.09

**7. Ordinary Resolution No 7 – Election of the members of Sanlam Audit, Actuarial and Finance Committee (“Audit Committee”)**

	Total Ordinary Shares voted				Ordinary Shares abstained
Directors	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
7.1 AS Birrell	99.58	0.42	1,603,225,615	71.99	0.08
7.2 P Hanratty	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn
7.3 M Mokoka	89.25	10.75	1,603,053,469	71.98	0.09
7.4 KT Nondumo	99.85	0.15	1,603,211,355	71.99	0.08
7.5 JP Möller	88.68	11.32	1,603,210,866	71.99	0.08

**8. Ordinary Resolution No 8 – Advisory vote on the Company’s remuneration policy and the remuneration implementation report**

	Total Ordinary Shares voted				Ordinary Shares abstained
	For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
8.1 Remuneration policy	94.85	5.15	1,601,270,935	71.90	0.17
8.2 Remuneration implementation report	78.12	21.88	1,568,041,130	70.41	1.66

**9. Ordinary Resolution No 9 – To note the total amount of non-executive directors’ and executive directors’ remuneration for the financial year ended 31 December 2019**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99.95	0.05	1,601,945,307	71.93	0.14

**10. Ordinary Resolution No 10 – To place unissued ordinary shares under the control of the directors**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
95.90	4.10	1,603,232,366	71.99	0.08

**11. Ordinary Resolution No 11 – General authority to issue shares for cash**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
95.52	4.48	1,603,232,096	71.99	0.08

**12. Ordinary Resolution No 12 – To authorise any director of the Company and, where applicable, the secretary of the Company (“Company Secretary”), to implement the aforesaid ordinary resolutions and the undermentioned special resolutions**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99.41	0.59	1,603,232,361	71.99	0.08

**13. Special Resolution No 1 – Approval of the non-executive directors’ remuneration for their services as directors**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99.61	0.39	1,601,276,699	71.90	0.17

**14. Special Resolution No 2 – Authority to the Company or a subsidiary of the Company to acquire the Company’s securities**

Total Ordinary Shares voted				Ordinary Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99.51	0.49	1,601,971,943	71.93	0.14

(1) Expressed as a percentage of Sanlam voteable ordinary shares for each resolution.

(2) Expressed as a percentage of 2 226 974 408 Sanlam ordinary shares in issued as at the Voting Record Date.

Group Company Secretary  
Sana-Ullah Bray  
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Bellville  
11 June 2020  
Sponsor  
The Standard Bank South Africa Limited