DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2005/013963/06)

JSE share code: DIA
JSE share code: DIB
ISIN: ZAE000203378
ISIN: ZAE000203394

(Approved as a REIT by the JSE) ("**Dipula**" or "the Company")



DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by a director of Dipula:

Name of director: Syd Halliday Transaction date: 3 June 2020

Class of securities: Dipula B ordinary shares

Number of securities: 10 000
Price per security: R1.85
Total value: R18 500.00

Nature of transaction:

Nature and extent of director's interest:

On-market purchase

Direct beneficial

Clearance to trade: Yes

Name of director: Syd Halliday
Transaction date: 4 June 2020

Class of securities:

Dipula A ordinary shares

Number of securities: 2 000
Price per security: R5.30
Total value: R10 600.00

Nature of transaction:

Nature and extent of director's interest:

On-market purchase
Direct beneficial

Clearance to trade: Yes

Name of director: Syd Halliday
Transaction date: 8 June 2020

Class of securities: Dipula A ordinary shares

Number of securities: 3 000
Price per security: R5.60
Total value: R16 800.00

Nature of transaction:

Nature and extent of director's interest:

On-market purchase

Direct beneficial

Clearance to trade: Yes

11 June 2020

Sponsor

JAVAEAPITAL