

Libstar Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2014/032444/06)

JSE share code: LBR

ISIN: ZAE000250239

("Libstar" or the "Company")

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Libstar shareholders are advised that the annual general meeting of the Company was held at 10h00 on Wednesday, 10 May 2020 ("**Annual General Meeting**"). In addition, shareholders are referred to the announcement relating to the amendment to special resolution number 3 released on the JSE Stock Exchange News Service on Friday, 5 June 2020.

As at Friday, 29 May 2020, being the Annual General Meeting Record Date ("**Voting Record Date**"), the total number of Libstar ordinary shares in issue ("**Libstar Issued Ordinary Shares**") was 681 921 408.

The Libstar Issued Ordinary Shares eligible to vote by being present in person or by submitting proxies was 532 415 989, being 78,08% of the Libstar Issued Ordinary Shares.

The Audited Annual Financial Statements of the Libstar group for the year ended 31 December 2019, including the directors' report, the independent auditor's report and various sub-committee reports, were presented to the shareholders.

The voting results were as follows:

1. Ordinary Resolution Number 1 – Election of director

	Total Shares voted				Shares abstained
Director	For ⁽¹⁾ (%)	Against ⁽¹⁾ (%)	Number	% ⁽²⁾	% ⁽²⁾
Mr CB de Villiers	99,88	0,12	531 743 140	77,98	0,10

2. Ordinary Resolution Number 2 – Rotation and re-election of directors

	Total Shares voted				Shares abstained
Directors	For ⁽¹⁾ (%)	Against ⁽¹⁾ (%)	Number	% ⁽²⁾	% ⁽²⁾
2.1 Ms Wendy Luhabe	99,63	0,37	529 495 840	77,65	0,43
2.2 Mr JP Landman	100,00	0,00	531 003 715	77,87	0,21

3. **Ordinary Resolution Number 3 – Appointment of Audit and Risk Committee members**

	Total Shares voted				Shares abstained
Directors	For ⁽¹⁾ (%)	Against ⁽¹⁾ (%)	Number	% ⁽²⁾	% ⁽²⁾
3.1 Ms Sibongile Masinga	99,48	0,52	529 495 840	77,65	0,43
3.2 Mr Sandeep Khanna	97,74	2,26	532 170 882	78,04	0,04
3.3 Mr JP Landman	99,61	0,39	529 729 726	77,68	0,39

4. **Ordinary Resolution Number 4 – Re-appointment of Moore Cape Town Incorporated as independent external auditor and Mr Alan Billson as the individual designated auditor**

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
98,68	1,32	516 742 689	75,78	2,30

5. **Ordinary Resolution Number 5 – Endorsement of the Remuneration Policy**

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
74,50	25,50	532 166 634	78,04	0,04

6. **Ordinary Resolution Number 6 – Endorsement of the Remuneration Implementation Report**

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
75,58	24,42	532 166 634	78,04	0,04

7. **Ordinary Resolution Number 7 – General authority to issue shares for cash**

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
91,26	8,74	532 171 103	78,04	0,04

8. **Ordinary Resolution Number 8 – General authorisation**

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
99,92	0,08	530 128 298	77,74	0,34

9. **Special Resolution Numbers 1.1 to 1.12 – Remuneration of Directors**

	Total Shares voted				Shares abstained
Directors	For (%) ⁽¹⁾	Against ⁽¹⁾ (%)	Number	% ⁽²⁾	% ⁽²⁾
1.1 Board of directors: Chairman	99,78	0,22	532 166 634	78,04	0,04
1.2 Board of directors: Independent director	100,00	0,00	279 275 815	40,95	37,12
1.3 Audit and Risk Committee: Chairman	100,00	0,00	531 738 892	77,98	0,10
1.4 Audit and Risk Committee: Committee member	100,00	0,00	531 738 892	77,98	0,10
1.5 Remuneration Committee: Chairman	100,00	0,00	531 738 671	77,98	0,10
1.6 Remuneration Committee: Committee member	100,00	0,00	531 738 671	77,98	0,10
1.7 Social and Ethics Committee: Chairman	100,00	0,00	531 738 671	77,98	0,10
1.8 Social and Ethics Committee: Committee member	100,00	0,00	531 738 671	77,98	0,10
1.9 Nomination Committee: Chairman	100,00	0,00	530 999 246	77,87	0,21
1.10 Nomination Committee: Committee member	100,00	0,00	531 738 671	77,98	0,10
1.11 Investment and Strategy Committee: Chairman	100,00	0,00	531 738 671	77,98	0,10
1.12 Investment and Strategy Committee: Committee member	100,00	0,00	531 738 671	77,98	0,10

10. Special Resolution Number 2 – Financial assistance for related or inter-related companies

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
96,25	3,75	532 166 413	78,04	0,04

11. Special Resolution Number 3 – General authority to repurchase shares

Total Shares voted				Shares abstained
For (%) ⁽¹⁾	Against (%) ⁽¹⁾	Number	% ⁽²⁾	% ⁽²⁾
94,43	5,57	532 166 634	78,04	0,04

(1) Expressed as a percentage of the total number of shares voted at the Annual General Meeting.

(2) Expressed as a percentage of Libstar Issued Ordinary Shares, being 681 921 408.

As ordinary resolution number 5, relating to the non-binding advisory endorsement on Libstar's Remuneration Policy, has been voted against by shareholders exercising more than 25% of the voting rights exercised, Libstar extends an invitation to dissenting shareholders to engage with the Company by forwarding their concerns/questions to Mr CB de Villiers on email compsecretary@libstar.co.za by close of business on 30 June 2020.

Johannesburg

10 June 2020

Sponsor

The Standard Bank of South Africa Limited