



**STENPROP LIMITED**

(Registered in Guernsey)

(Registration number 64865)

LSE share code: STP JSE share code: STP

ISIN: GG00BFWMR296

("Stenprop" or the "Company")

**CHANGE TO THE BOARD OF DIRECTORS**

10 June 2020

Shareholders are advised that, as part of a process to increase the proportion of independent directors on the board, Warren Lawlor has confirmed that he will not stand for re-election at the Company's upcoming annual general meeting to be held on or about 16 September 2020 and that he will step down from his position as a director of the Company with effect from that date.

We wish to thank Warren for his outstanding contribution to the Board since he was appointed in April 2017.

A structured process to identify and attract an independent non-executive director with the appropriate expertise and background to replace Warren will commence in the near future.

**For further information:**

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**About Stenprop:**

Stenprop is a Guernsey-registered UK REIT. The objective of the Company is to deliver sustainable growing income to its investors. Stenprop's investment policy is to invest in a diversified portfolio of UK multi-let industrial (MLI) properties with the strategic goal of becoming the leading MLI business in the UK. For further information, go to [www.stenprop.com](http://www.stenprop.com).