



(Incorporated in the Republic of South Africa)

(Registration number 1966/009846/06)

Share code: GND & GNDP

ISIN: ZAE000072328 & ZAE 000071106

("Grindrod" or "the Company")

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## **GRINDROD FINANCIAL DIRECTOR**

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Shareholders are advised that Mr Xolani Mbambo will move into operations following a successful tenure as Financial Director of Grindrod Limited. Mr Mbambo joined Grindrod in 2013 as Chief Financial Officer of Freight Services division and was promoted to Financial Director role in 2018.

As a result, Grindrod has commenced the process of appointing a new Financial Director and once such appointment has been completed, Mr Mbambo will step into his new role. A further announcement will be released once the timing of the above has been finalised.

The board expresses its gratitude to Mr Mbambo for his invaluable contribution to Grindrod over the years.

By order of the board

9 June 2020

Sponsor

Nedbank Corporate and Investment Banking