

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Marc Khan				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP1.88</td> <td>468</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP1.88	468
Price(s)	Volume(s)					
GBP1.88	468					

d)	Aggregated information	
	- Aggregated volume	468
	- Price	GBP1.88
e)	Date of the transaction	8 June 2020
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.88
Total value of transaction	GBP883.38
Highest price	GBP1.94
Lowest price	GBP1.81
Nature of interest	Direct beneficial

TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ruth Leas
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each

	Identification code	GB00B17BBQ50	
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP1.88	493
d)	Aggregated information		
	- Aggregated volume	493	
	- Price	GBP1.88	
e)	Date of the transaction	8 June 2020	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP1.88
Total value of transaction	GBP930.57
Highest price	1.94
Lowest price	1.81
Nature of interest	Direct beneficial

TRANSACTION BY A DIRECTOR OF A MAJOR SUBSIDIARY AND A PDMR IN INVESTEC LIMITED ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Stuart Spencer
2	Reason for the notification	
a)	Position/status	PDMR / Director of a Major Subsidiary
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec Limited

b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR39.02</td> <td>17,445</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR39.02	17,445
Price(s)	Volume(s)					
ZAR39.02	17,445					
d)	Aggregated information - Aggregated volume - Price	17,445 ZAR39.02				
e)	Date of the transaction	8 June 2020				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR39.02
Total value of transaction	ZAR680,808.57
Highest price	40.02
Lowest price	37.77
Nature of interest	Direct beneficial

TRANSACTION BY A PDMR IN INVESTEC LIMITED ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Henry Blumenthal
2	Reason for the notification	

a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Investec Limited					
b)	LEI	213800CU7SM6O4UWOZ70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949					
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR37.74</td> <td>21,771</td> </tr> </tbody> </table>		Price(s)	Volume(s)	ZAR37.74	21,771
Price(s)	Volume(s)						
ZAR37.74	21,771						
d)	Aggregated information - Aggregated volume - Price	21,771 ZAR37.74					
e)	Date of the transaction	8 June 2020					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR37.74
Total value of transaction	ZAR821,792.11
Highest price	37.77
Lowest price	37.50
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Henry Blumenthal				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR37.74</td> <td>22,923</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR37.74	22,923
Price(s)	Volume(s)					
ZAR37.74	22,923					
d)	Aggregated information - Aggregated volume - Price	22,923 ZAR37.74				
e)	Date of the transaction	8 June 2020				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR37.74
Total value of transaction	ZAR865,276.77
Highest price	37.77
Lowest price	37.50
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Henry Blumenthal				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On market sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR37.74</td> <td>19,185</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR37.74	19,185
Price(s)	Volume(s)					
ZAR37.74	19,185					
d)	Aggregated information - Aggregated volume	 19,185				

	- Price	ZAR37.74
e)	Date of the transaction	8 June 2020
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR37.74
Total value of transaction	ZAR724,178.11
Highest price	37.77
Lowest price	37.50
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London
09 June 2020

Sponsor:
Investec Bank Limited