

## NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002	Bond ISIN: ZAG000129024
Bond code: NHM006	Bond ISIN: ZAG000158577
Bond code: NHM007	Bond ISIN: ZAG000158593
Bond code: NHM009	Bond ISIN: ZAG000158866
Bond code: NHM011	Bond ISIN: ZAG000159237
Bond code: NHM012	Bond ISIN: ZAG000160136
Bond code: NHM013	Bond ISIN: ZAG000162181
Bond code: NHM014	Bond ISIN: ZAG000163650
Bond code: NHM015	Bond ISIN: ZAG000164922
Bond code: NHM016	Bond ISIN: ZAG000167750
Bond code: NHM017	Bond ISIN: ZAG000167891
Bond code: NHM018	Bond ISIN: ZAG000168097
Bond code: NHM019	Bond ISIN: ZAG000168105

(“Northam” or the “Company”)

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### PARTIAL CAPITAL REDEMPTION – NHM009 AND NHM014

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Northam noteholders are hereby advised, in accordance with the Terms and Conditions of the Northam Platinum Limited ZAR10 000 000 000 Domestic Medium Term Note Programme (dated 3 August 2012, as amended and / or supplemented from time to time) (the “**Programme**”), of the reduction in the nominal amount of notes in bond series NHM009 and NHM014 (the “**Notes**”), guaranteed by Booyensdal Platinum Proprietary Limited, by an aggregate amount of R350 million (the “**Purchased Notes**”), on 8 June 2020.

<b>Bond Code:</b>	<b>NHM009</b>
ISIN:	ZAG000158866
Reduction in the nominal amount of the relevant Notes:	R50 000 000.00
Remaining nominal amount of the relevant Notes in issue:	R100 000 000.00

<b>Bond Code:</b>	<b>NHM014</b>
ISIN:	ZAG000163650
Reduction in the nominal amount of the relevant Notes:	R300 000 000.00
Remaining nominal amount of the relevant Notes in issue:	R1 920 000 000.00

The reduction in the nominal amount of the Notes was effected through the purchase by Northam of the Purchased Notes in the market and the surrender by Northam of the Purchased Notes to the Transfer Agent under the Programme for cancellation thereof on 8 June 2020.

Northam noteholders are referred to the announcement published by the Company on SENS on Monday, 25 May 2020 (the “**Announcement**”) pertaining to, *inter alia*, a note switch whereby the maturity dates of certain notes will be extended through a purchase and cancellation of such notes and the simultaneous issue of new notes under the Programme with longer maturity dates, for the same nominal amount, as detailed in the Announcement (the “**Note Switch**”). The purchase and cancellation of the Purchased Notes pertains to the Note Switch.

Johannesburg

8 June 2020

**Corporate Advisor and JSE Sponsor to Northam**

One Capital

**Sole Arranger, Dealer and Debt Sponsor to Northam in respect of the Notes**

One Capital

**Attorneys to Northam, the Arranger and the Dealer in respect of the Notes**

Bowman Gilfillan Inc.