

OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE

Share code: OAS

ISIN: ZAE000074332

(“the Fund”)



DISTRIBUTION RESULTS ANNOUNCEMENT

1. Unitholders are referred to the announcements released by the Fund on SENS on 30 April 2020 and 15 May 2020, regarding the Fund's distribution in respect of the six months ended 31 March 2020, as well as the circular to unitholders dated 15 May 2020 (“**Circular**”), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 4,878.54402 cents (in aggregate), after non-permissible income, for every 100 units held (“**Cash Distribution**”), failing which the distribution would be reinvested at the rate of 2.24611 units at 2,172 cents per unit (in aggregate) for every 100 units so held (“**Unit Reinvestment**”). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00pm on Friday, 5 June 2020.
3. Unitholders holding 30 533 613 units or 47.37% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R14 895 957.51, gross of tax.
4. The remaining unitholders, holding 33 929 309 units or 52.63% of units qualifying to receive the distribution, reinvested their distribution, amounting to R16 552 562.77, gross of tax (R16 083 143.16 net of tax), resulting in the issuing of 740 412 new units.
5. Unitholders are advised that on Monday, 8 June 2020 distribution cheques were posted to those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant (“**CSDP**”) accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 10 June 2020 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. The number of listed units will be adjusted on or about Friday, 12 June 2020, based on the results of the distribution.
8. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town
8 June 2020

Designated Advisor
PSG Capital



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