

Libstar Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2014/032444/06)  
JSE share code: LBR  
ISIN: ZAE000250239  
("Libstar" or the "Company")

## **AMENDMENT TO SPECIAL RESOLUTION RELATING TO THE GENERAL AUTHORITY TO REPURCHASE SHARES**

Shareholders are referred to the announcement relating to the notice of the Annual General Meeting ("AGM") of the Company which was distributed on 30 April 2020, and more specifically Special Resolution Number 3, namely the General authority for the repurchase of the Company's shares ("the Special Resolution").

Subsequent to the distribution of the AGM notice, Libstar has received communication from certain shareholders on the Special Resolution advising that the Company should consider setting a limit on the number of shares that can be repurchased.

Having considered these inputs, the board of directors of the Libstar has decided to amend the Special Resolution by setting a limit on the repurchase of shares by the Company, to 5% of the aggregate number of ordinary shares that were in issue on 30 April 2020 (date of the notice of the AGM) which constituted 681 921 408 ordinary shares.

An amended notice of AGM is available on the Company's website at [www.libstar.co.za](http://www.libstar.co.za)

Johannesburg  
5 June 2020

Sponsor  
The Standard Bank of South Africa Limited