

**ECSPONENT LIMITED**

Incorporated in the Republic of South Africa  
Registration number: 1998/013215/06  
JSE Code: ECS - ISIN: ZAE000179594  
Debt Issuer Code: ECSD  
("the Company" or "Ecsponent")

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**NOTIFICATION OF CHANGES TO THE BOARD**

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The board of directors of Ecsponent ("the Board") is pleased to advise shareholders of the appointment of Mr Cobus Beetge as a Non-Executive director with effect from 5 June 2020.

Mr Beetge holds a B.Com degree from the University of South Africa as well as a BSc Agricultural Engineering from the University of Pretoria.

Mr Beetge serves as director of several companies and is one of the biggest investors in the Company's hybrid preference shares. He also serves as the Managing Director of J P Landgoed, an agricultural business with multifaceted farming operation and Investment holding companies. Mr Beetge built a multifaceted agricultural business that is currently one of the leading exporters to the Asian and European markets and is renowned for his contribution to this sector.

The Board welcomes Mr Beetge and looks forward to his contribution to the Company.

Shareholders are further advised that with effect from 5 June 2020:

- Mr Keith Rayner will assume the role of Independent Non-Executive Chairman of the Company;
- Mr Craig Lyons resigns as Non-Executive Chairman and director of the Company and has been reassigned to assist and support the Company's key investment, MyBucks S.A. ("MyBucks"), as a member of its board and focus on strengthening the underlying business; and
- Mr Patrick Matute resigns as a Non-Executive director and has been reassigned to the Company's key investment, MyBucks and will serve as an executive member of the MyBucks board.

For more information about this announcement or the Ecsponent group, email [investor.relations@ecsponent.com](mailto:investor.relations@ecsponent.com) or visit [www.ecsponentlimited.com/investor-relations](http://www.ecsponentlimited.com/investor-relations)

5 June 2020  
Pretoria

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