

**DENEB INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 2013/091290/06)  
Share code: DNB  
ISIN: ZAE000197398  
("Deneb" or "the Company")



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## **REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

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### **1. SALIENT FEATURES**

Revenue decreased by 4% to R3 216 million, from R3 347 million in the prior corresponding period.

Revenue from continuing operations decreased by 3% to R2 872 million, from R2 956 million in the prior corresponding period.

Operating profit from continuing operations increased by 16% to R173 million, from R149 million in the prior corresponding period.

Headline profit from continuing operations increased by 129% to R55 million from R24 million in the prior corresponding period.

Loss increased by 176% to R129 million, from R47 million in the prior corresponding period.

Headline loss per share increased by 100% to 8.92 cents per share, from 4.47 cents per share in the prior corresponding period.

Loss per share increased by 178% to 29.24 cents per share, from 10.53 cents per share in the prior corresponding period.

Net asset value per share decreased by 10% to 337 cents per share, from 374 cents per share in the prior corresponding period.

No dividend was declared (3 cents per ordinary share in the prior corresponding period).

### **2. SHORT-FORM ANNOUNCEMENT**

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/DNBE/dnbMar20.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <http://deneb.co.za/images/deneb-results-booklet-march-2020.pdf> or may be requested in person, at the Company's registered office or the office of its sponsor PSG Capital at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These Reviewed Condensed Consolidated Financial Statements have been reviewed by the Company's auditors, PwC, who expressed an unmodified review opinion thereon.

5 June 2020

Sponsor

PSG Capital



PSG CAPITAL