

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana" or the "Company")

**INCREASE IN BENEFICIAL HOLDING OF BRIMSTONE INVESTMENT CORPORATION LIMITED
(BRIMSTONE)**

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, shareholders are advised of the following:

Brimstone have notified Oceana that its beneficial interest in the Company has increased from 24.92% to 25.01% of the total issued share capital of Oceana.

Cape Town
4 June 2020

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited