ARROWHEAD PROPERTIES LIMITED

(formerly Gemgrow Properties Limited) Incorporated in the Republic of South Africa) (Registration number 2007/032604/06) JSE share code: AHA ISIN: ZAE000275491 JSE share code: AHB ISIN: ZAE000275509 (Granted REIT status with the JSE) ("Arrowhead" or "the company") ARROWHEAD PROPERTIES

Focused on sustainable value

DEALING IN SECURITIES BY A DIRECTOR OF A SUBSIDIARY OF THE COMPANY

Shareholders are advised of the following information relating to the dealing in securities by a director of a subsidiary of Arrowhead:

Name of director:	A de Kock
Name of subsidiary company:	Arrowgem Limited
Transaction date:	3 June 2020
Class of securities:	Arrowhead B ordinary shares
Number of securities:	2 000
Price per security:	R1.65
Total value of transaction:	R3 300.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

4 June 2020

Sponsor

