

**THE SPAR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1967/001572/06)

JSE Code: SPP

ISIN: ZAE000058517

("SPAR" or the "Company")

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**NOTICE OF A DISPOSAL OF A BENEFICIAL INTEREST IN SPAR SECURITIES**

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In accordance with Section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that JPMorgan Chase & Co. ("**JPMorgan**") has disposed of a beneficial interest in SPAR securities (the "**Disposal**").

Following the Disposal, JPMorgan now holds 3,57% of the total issued ordinary share capital of the Company.

Pinetown

4 June 2020

Sponsor

One Capital