

**Alexander Forbes Group Holdings Limited**  
(Incorporated in the Republic of South Africa)  
Registration Number: 2006/025226/06  
JSE Share Code: AFH and ISIN: ZAE000191516  
(Alexander Forbes or the Company)



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**APPOINTMENT OF NON-EXECUTIVE DIRECTOR: MS MR NKADIMENG**

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In compliance with paragraph 3.59 of the JSE Limited Listings Requirements shareholders of the Company are advised that Ms MR Nkadimeng has been appointed as a Non-Executive Director of the Company with effect from 3 June 2020.

Refiloe, a CA(SA), has over 16 years professional experience and 10 years board experience spread across diverse industries, including financial and property management services, mining services and supplies, tourism, automotive and engineering, where she has, *inter alia*, served as chairperson of finance committees and member of audit and risk committees.

Refiloe is currently the Chief Financial Officer for African Rainbow Capital Proprietary Limited (ARC) and Ubuntu Botho Investments Proprietary Limited. Prior to her appointment at ARC, Refiloe spent five years as Group Financial Director at Thebe Investment Corporation (Thebe) and prior to Thebe she was Financial Director at Royal Bafokeng Holdings.

The Board welcomes Refiloe and looks forward to her contribution.

Carina Wessels  
Executive: Governance, Legal and Compliance

3 June 2020  
Sandton

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)