

**THE SPAR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1967/001572/06)

JSE Code: SPP

ISIN: ZAE000058517

(“**SPAR**” or the “**Company**”)

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**NOTICE OF A CHANGE IN A BENEFICIAL INTEREST IN SPAR SECURITIES**

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In accordance with Section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders (“**Shareholders**”) are advised that, on 29 May 2020, the Company received notification that JPMorgan Chase & Co. (“**JPMorgan**”) acquired a beneficial interest in SPAR securities (the “**Acquisition**”).

Following the Acquisition, JPMorgan now holds 5.14% of the total issued ordinary share capital of the Company.

Shareholders are further advised that, prior to the Acquisition, JPMorgan disposed of a beneficial interest in SPAR securities, on 30 December 2019, which resulted in JPMorgan holding 4.99% of the total issued ordinary share capital of the Company.

Pinetown

2 June 2020

Sponsor

One Capital