

ETION LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

Change to the board of directors

In compliance with section 3.59 of the JSE Listings Requirements, shareholders are advised that Christi Maherry has resigned as an executive director to the Board of Etion with effect from 30 August 2020.

Christi has led LAWtrust for the past fourteen years, being involved with Lawtrust from its start-up days and growing it into the leading digital trust service provider in the country, with the company now making rapid inroads into the global market. Christi has a passion for supporting and uplifting female entrepreneurs and wants to avail her time to such.

The Board wants to thank Christi for her contribution to the board and wishes her well with her next endeavour.

2 June 2020

Pretoria

Designated Adviser

Exchange Sponsors