

Old Mutual Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 2017/235138/06  
 ISIN: ZAE000255360  
 LEI: 213800MON84ZWWPQCN47  
 JSE Share Code: OMU  
 NSX Share Code: OMM  
 MSE Share Code: OMU  
 ZSE Share Code: OMU  
 ("Old Mutual" or "the Company")

Ref 22/20  
 1 June 2020

# **RESULTS OF SHAREHOLDER VOTING AT THE ANNUAL GENERAL MEETING ("AGM")**

Shareholders are advised that the ordinary and special resolutions proposed in the notice to shareholders dated April 2019, were passed by the requisite majority of votes of shareholders present in person or represented by proxy, with the exception of Ordinary Resolution 6, at the Company's AGM held on Friday, 29 May 2020.

The voting results were as follows:

ORDINARY RESOLUTIONS	TOTAL SHARES VOTED				SHARES ABSTAINED
	FOR (%)	AGAINST (%)	NUMBER	%*	%*
Ordinary Resolution 1: To receive and adopt the consolidated audited annual financial statements for the Company and its subsidiaries for the year ended 31 December 2019	100.00%	0.00%	3,292,412,078	69.92%	0.33%
Ordinary Resolution 2.1: To re-elect Paul Baloyi as a director of the Company	83.43%	16.57%	3,303,996,176	70.17%	0.09%
Ordinary Resolution 2.2: To re-elect Peter de Beyer as a director of the Company	97.96%	2.04%	3,303,307,871	70.16%	0.10%
Ordinary Resolution 2.3: To re-elect Albert Essien as a director of the Company	99.46%	0.54%	3,305,220,725	70.20%	0.06%
Ordinary Resolution 2.4: To re-elect Nosipho Molohe as a director of the Company	98.84%	1.16%	3,305,134,551	70.19%	0.06%
Ordinary Resolution 2.5: To re-elect Marshall Rapiya as a director of the Company	98.70%	1.30%	3,305,424,320	70.20%	0.06%

Ordinary Resolution 3: Confirmation of appointment of Iain Williamson as executive director	98.99%	1.01%	3,304,176,075	70.17%	0.08%
Ordinary Resolution 4.1: To elect Paul Baloyi as a member of the Audit committee	66.74%	33.26%	3,303,741,804	70.16%	0.09%
Ordinary Resolution 4.2: To elect Peter de Beyer as a member of the Audit committee	98.00%	2.00%	3,305,044,921	70.19%	0.06%
Ordinary Resolution 4.3: To elect Itumeleng Kgaboesele as a member of the Audit committee	98.62%	1.38%	3,304,914,426	70.19%	0.07%
Ordinary Resolution 4.4: To elect John Lister as a member of the Audit committee	98.91%	1.09%	3,305,046,654	70.19%	0.06%
Ordinary Resolution 4.5: To elect Nosipho Molohe as a member of the Audit committee	99.84%	0.16%	3,304,906,496	70.19%	0.07%
Ordinary Resolution 5.1: To appoint Deloitte & Touche as joint independent auditors until the conclusion of the next AGM of the Company	97.20%	2.80%	3,304,491,860	70.18%	0.08%
Ordinary Resolution 5.2: To appoint KPMG Inc. as joint independent auditors until the conclusion of the next AGM of the Company	68.92%	31.08%	3,303,833,258	70.17%	0.09%
Ordinary Resolution 6: To grant general authority to the directors to allot and issue ordinary shares for cash	69.07%	30.93%	3,302,881,620	70.15%	0.05%
Ordinary Resolution 7.1: Non-binding advisory vote on the Company's remuneration policy	92.29%	7.71%	2,768,756,357	58.80%	11.45%
Ordinary Resolution 7.2: Non-binding advisory vote on the Company's remuneration implementation report	73.77%	26.23%	3,296,720,416	70.02%	0.24%
Ordinary Resolution 8: To authorise any director or the Group Company Secretary to implement the ordinary resolutions above as well as the special resolutions to follow	99.95%	0.05%	3,305,066,834	70.19%	0.06%
Special Resolution 1: To approve the remuneration payable to certain non-executive directors	96.87%	3.13%	3,302,538,229	70.14%	0.12%
Special Resolution 2: To grant general authority to acquire the Company's own ordinary shares	99.43%	0.57%	3,303,247,814	70.15%	0.04%
Special Resolution 3: To approve the provision of financial assistance to subsidiaries and other related and inter-related entities and to directors, prescribed officers and	98.01%	1.99%	3,304,934,832	70.19%	0.07%

other persons participating in share or other employee incentive schemes					
Special Resolution 4: To amend the authorised share capital of the Company and the Company's MOI, and to place unissued preference shares under the control of the directors	98.12%	1.88%	3,302,472,486	70.14%	0.12%

\*as a percentage of total number of shares in issue 4,708,553,649 as at 22 May 2020.

With regards to the non-binding advisory resolution, Ordinary Resolutions 7.2, being the Remuneration Implementation Report, which received less than the required 75% of votes, Old Mutual will directly engage with shareholders, the timing of which will be advised to shareholders in due course.

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#### **Sponsors**

<b>Johannesburg Stock Exchange</b>	Merrill Lynch South Africa (Pty) Limited
<b>Namibia</b>	PSG Wealth Management (Namibia) (Proprietary) Limited
<b>Zimbabwe</b>	Imara Capital Zimbabwe plc
<b>Malawi</b>	Stockbrokers Malawi Limited

#### **Enquiries**

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#### **Notes to Editors**

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [www.oldmutual.com](http://www.oldmutual.com).