

C/o ADANSONIA MANAGEMENT SERVICES LIMITED, Suite 1,
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Alphamin Resources Corp.

Continued in the Republic of Mauritius

Date of incorporation: 12 August 1981

Corporation number: C125884 C1/GBL

TSX-V share code: AFM

JSE share code: APH

ISIN: MU0456S00006

("Alphamin" or the "Company")

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AVAILABILITY OF QUARTER 1 2020 FINANCIAL STATEMENTS

Alphamin shareholders are advised that the Company's unaudited condensed consolidated interim financial statements (expressed in US Dollars) for the three months ended 31 March 2020 and 2019, together with management's discussion and analysis, are available on Alphamin's website.

The full Quarter 1 2020 financial statements are also available on the JSE's website at
<https://senspdf.jse.co.za/documents/2020/jse/isse/aphe/q12020.pdf>

Alphamin Resources Corp.

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1 June 2020