

Libstar Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2014/032444/06)

JSE share code: LBR

ISIN: ZAE000250239

("Libstar" or the "Company")

ACCEPTANCE OF 2020 ANNUAL AWARDS OF SHARE APPRECIATION RIGHTS, PERFORMANCE SHARES AND FORFEITABLE SHARES SUBJECT TO FUTURE PERFORMANCE AND VESTING CONDITIONS

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised of the following acceptances of 2020 annual awards made to executive directors of the Company in accordance with the Libstar Group Share Plan and Long-term Incentive Plan as set out below. The awards are subject to three-year future performance and vesting conditions as set out in Libstar's Integrated Annual Report, which is available on the Company's website at <https://www.libstar.co.za/investors/>.

Name of affected person:	Andries van Rensburg
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of share appreciation rights subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R4,644,360.00
Nature and extent of director's interest:	Direct beneficial

Name of affected person:	Andries van Rensburg
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of performance shares subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R3,898,818.00
Nature and extent of director's interest:	Direct beneficial

Name of affected person:	Andries van Rensburg
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of forfeitable shares subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R971,650.00

Nature and extent of director's interest:	Direct beneficial
Name of affected person:	Charl de Villiers
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of share appreciation rights subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R2,450,000.00
Nature and extent of director's interest:	Direct beneficial
Name of affected person:	Charl de Villiers
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of performance shares subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R1,827,000.00
Nature and extent of director's interest:	Direct beneficial
Name of affected person:	Charl de Villiers
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of forfeitable shares subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R456,750.00
Nature and extent of director's interest:	Direct
Name of affected person:	Robin Smith
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of award of share appreciation rights subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R2,940,000.00
Nature and extent of director's interest:	Direct beneficial

Name of affected person:	Robin Smith
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of performance shares subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R2,192,400.00
Nature and extent of director's interest:	Direct beneficial

Name of affected person:	Robin Smith
Date of transaction:	29 May 2020
Class of securities:	Ordinary shares
Nature of transaction:	Off-market acceptance of annual award of forfeitable shares subject to three-year future performance and vesting conditions
Price per security:	R6.33
Total value of transaction:	R548,100.00
Nature and extent of director's interest:	Direct

Required approval for the above transactions were obtained.

Johannesburg
29 May 2020

Sponsor
The Standard Bank of South Africa Limited