

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri")

**DEALINGS IN KAAP AGRI SHARES BY A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	S Walsh
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by a director (1-2) (on-market transactions)
DATES OF TRANSACTIONS	26 May 2020 (1) 27 May 2020 (2)
PRICE PER SECURITY (CENTS)	High: 1 838 (1) Low: 1 776 Average: 1 779 High: 1 750 (2) Low: 1 747 Average: 1 749.86
NUMBER OF SECURITIES TRANSACTED	600 (1) 600 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R10 673.98 (1) R10 499.13 (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial (1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
29 May 2020

Sponsor
PSG Capital



PSG CAPITAL