

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG Group")

PUBLICATION OF ANNUAL FINANCIAL STATEMENTS, NO CHANGE STATEMENT,
DETAILS OF ANNUAL GENERAL MEETING AND BROAD-BASED BLACK ECONOMIC
EMPOWERMENT ACT ANNUAL COMPLIANCE REPORT

PUBLICATION OF ANNUAL FINANCIAL STATEMENTS AND NO CHANGE STATEMENT

Shareholders are advised that PSG Group's audited consolidated annual financial statements for the year ended 29 February 2020, including an unmodified audit opinion thereon, have been published on PSG Group's website at <https://www.psggroup.co.za/investor-relations/reports/>. The audit opinion includes communication of key audit matters.

The audited consolidated annual financial statements contain no modifications to the reviewed preliminary consolidated annual financial results which were published on SENS on 23 April 2020.

DETAILS OF ANNUAL GENERAL MEETING OF PSG GROUP ORDINARY SHAREHOLDERS

It is anticipated that the annual general meeting of PSG Group ordinary shareholders ("AGM") will be held by way of electronic participation on Friday, 17 July 2020 at 11:00.

The notice for the AGM will be dispatched to ordinary shareholders in due course, with such notice also being given on SENS.

BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT ("THE ACT") ANNUAL COMPLIANCE REPORT

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that PSG Group's annual compliance report in terms of section 13G(2) of the Act has been published and is available on PSG Group's website at <https://www.psggroup.co.za/BBBEE-Certificate.pdf>.

Stellenbosch
29 May 2020

Sponsor
PSG Capital