

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number ABN:

93998352675 ASX Share code: RLT

("Renergen" or "the Company" or "the Group")



AUDITED SUMMARY OF CONSOLIDATED FULL YEAR RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2020, RELEASE OF INTEGRATED ANNUAL REPORT AND NOTICE OF AGM

1. SALIENT FEATURES

Revenue decreased by 13% to R2.6 million, from R3million in the prior corresponding period.

Headline loss per share ("**HLPS**") increased by 3% to 47.31 cents per share, from 45.95 cents per share in the prior corresponding period.

Loss per share ("**LPS**") increased by 2% to 47.92 cents per share, from 47.03 cents per share in the prior corresponding period.

Net asset value per share ("**NAVPS**") increased by 28% to 210.54 cents per share, from 164.01 cents per share in the prior corresponding period

2. SHORT- FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the Full Announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/REN/FY20REN.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://www.renergen.co.za/wp-content/uploads/FY20REN.pdf>

In addition, electronic copies of the Full Announcement may be requested and obtained, at no charge, from the company at info@renergen.co.za

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

As per the JSE listing requirement these annual results have been audited by the Company's auditors, Mazars who expressed an unmodified audit opinion thereon. The full auditor's report includes details of key audit matters. This auditor's report is available, along with the annual financial statements, on the Company's website at https://www.renergen.co.za/wp-content/uploads/Final-Renergen_2020.pdf

3. RELEASE OF INTEGRATED ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING ("AGM")

Shareholders are hereby advised that the integrated annual report was released today electronically due to the Company operating within the restrictions available during the Covid-19 lockdown. The integrated annual report, which incorporates the notice of annual general meeting to be held electronically at 12:00 on Friday, 7 August 2020 in accordance with the provisions of the Companies Act 71 of 2008 of South Africa ("**Companies Act**"), as amended, and the Company's memorandum of incorporation. The integrated report will only be available on the Company's website at www.renergen.co.za The date on which shareholders must be recorded as such in the share register for purposes of being entitled to participate and vote at this meeting is Friday, 31 July 2020 (record date) with the last day to trade being Tuesday, 28 July 2020.

Due to the impact of the COVID-19 pandemic, resultant health distancing requirements and the restrictions placed on public gatherings, in-person attendance and registration at the AGM will not be allowed. Shareholders are advised that the AGM will be held in electronic format only

Shareholders wishing to participate in this electronic AGM should contact the Mandy Stuart by email at info@renergen.co.za as soon as possible prior to the AGM and, for practical reasons, are encouraged to do so by Wednesday, 5 August 2020 at 12:00.

The company secretary will provide shareholders with the requirements for and details of electronic participation at the AGM. The company secretary is obliged to validate such requests and confirm the identity of the shareholder in terms of section 63(1) of the Companies Act and thereafter, if validated, provide further details on using the electronic facility. In-person registration of meeting participants will not be carried out at the registered office of the Company. Please note that shareholders will not be able to vote via such electronic participation. and are therefore encouraged to submit a form of proxy.

Shareholders are encouraged to vote through a proxy process, despite deciding to participate electronically or not. Shareholders should complete their proxy forms and lodge their proxy forms with the transfer secretaries, Computershare Investor Services via email at proxy@computershare.co.za.

Forms of proxy (or letters of representation, as applicable) should kindly be lodged electronically with the transfer secretaries by no later than Wednesday, 5 August 2020 at 12:00 provided that any form of proxy not received by this time may still be lodged electronically with the company secretary up to the commencement of the AGM.

Johannesburg
29 May 2020

Designated Adviser
PSG Capital



For Australian Investors & Media, contact Citadel-MAGNUS
Cameron Gilenko, 0466 984 953 Tom Kohlen, 0419 95 526

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website. Please visit www.renergen.co.za