

Reinet Investments S.C.A.
(Incorporated in Luxembourg)
ISIN: LU0383812293
Code: RNI
(‘the Company’)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2020 AND PROPOSED DIVIDEND

The Board of Reinet Investments Manager S.A. announces the results of Reinet Investments S.C.A. for the year ended 31 March 2020.

Key financial data

- Reinet’s net asset value of € 4.4 billion, reflects a compound return of 8.7 per cent per annum in euro terms, since March 2009, including dividends paid
- The net asset value at 31 March 2020 reflects a decrease of € 427 million or 8.8 per cent from € 4 830 million at 31 March 2019
- Net asset value per share at 31 March 2020: € 23.89 (31 March 2019: € 25.30)
- Share buyback programme: 6 628 723 ordinary shares repurchased during the year for a consideration of some € 105 million; with a total of 11 651 395 ordinary shares repurchased since November 2018 for a consideration of some € 173 million
- Commitments totalling € 526 million in respect of new and existing investments were made during the year, and a total of € 350 million funded during the year, including € 316 million in respect of Pension Insurance Corporation Group Limited
- Sale of 10 million British American Tobacco shares in the year realising proceeds of € 392 million
- Dividends from British American Tobacco during the year amounted to € 146 million
- Reinet dividend of some € 36 million, or € 0.19 per share (excluding treasury shares), paid during the year
- Proposed Reinet dividend of € 0.19 per share payable after the 2020 annual general meeting

This short form announcement is published under the responsibility of the Board of Reinet Investments Manager S.A. and is a summary of the information in the detailed management statement for the year ended 31 March 2020 available on <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/RNIE/RMS31Mar.pdf> and on the Company’s website www.reinet.com/investor-relations/company-announcements.html. This announcement does not contain full details and should not be used as a basis for any investment decision in relation to the Company’s shares. The full announcement is available for inspection, at no charge, at the Company’s registered office (35, boulevard Prince Henri, L-1724 Luxembourg) and the office of the sponsor during standard office hours.

The financial data disclosed above relates to Reinet Investments S.C.A. and/or its shares:

JSE share code: RNI ISIN: LU0383812293
Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)
Cnr Fredman Drive and Rivonia Road, Sandton, 2196
Telephone: (011) 282 4613 Telefax: (011) 282 4184
29 May 2020

The Company is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S., a specialised investment fund also incorporated in Luxembourg. The Company’s ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company’s ordinary shares are included in the ‘LuxX’ index of the principal shares traded on the Luxembourg Stock Exchange.

Reinet Investments S.C.A.
R.C.S. Luxembourg B 16.576
Legal Entity Identifier : 222100830RQTFVV22S80

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