

Etion Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1987/001222/06)
(JSE code: ETO)
(ISIN: ZAE000257739)
("Etion" or "the Company")

PLANNED DELAY IN THE RELEASE OF FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2020

Shareholders are referred to the JSE Limited's general announcement of 3 April 2020 and the market notice issued by the Financial Sector Conduct Authority ("FSCA") relating to the impact of the Covid-19 pandemic and national lockdown on financial reporting and auditing processes.

Etion Group advises that the company will be utilising the two-month extension period afforded by the FSCA. The company's audited financial results for the year ended 31 March 2020 ("annual results"), the audited annual financial statements and the integrated annual report are expected to be released by no later than 31 August 2020.

Management is endeavouring to publish the annual results as soon as practicably possible and will notify shareholders via SENS when the annual results release date has been finalised.

The company urges market participants not to draw undue adverse inferences as a result of utilising this extension period.

28 May 2020
Pretoria

Designated Advisor
Exchange Sponsors