

Royal Bafokeng Platinum Limited
 Incorporated in the Republic of South Africa)
 Registration number 2008/015696/06)
 JSE share code: RBP ISIN: ZAE000149936
 JSE bond code: RBPCB ISIN: ZAE000243853
 ("RBPlat" or the "Company")

RESULTS OF THE ANNUAL GENERAL MEETING ("AGM")

RBPlat hereby advises its security holders that all the ordinary and special resolutions proposed in the Notice of the AGM were tabled at the Company's AGM held on Thursday, 28 May 2020 and the voting results are reported as follows:

Resolutions proposed	Number of shares voted	Percentage shares voted*	For	Against	Abstain*
Adoption of Annual Financial Statements for the year ended 31 December 2019	241 504 286	93.3198%	99.9984%	0.0016%	0.0637%
Ordinary resolution 1: To re-elect Mr MJ Moffett as director of the Company	234 722 832	90.6994%	99.9984%	0.0016%	2.6841%
Ordinary resolution 2: To re-elect Mr PJ Ledger as director of the Company	234 731 982	90.7029%	99.9941%	0.0059%	2.6806%
Ordinary resolution 3: To re-elect Mr O Phetwe as director to the Company	234 733 541	90.7035%	99.9890%	0.0110%	2.6800%
Ordinary resolution 4: To elect Mr U Lucht as director of the Company	234 732 832	90.7033%	99.9918%	0.0082%	2.6802%
Ordinary resolution 5: Reappointment of PricewaterhouseCoopers as the independent external auditors and Mr D Shango as accredited individual auditor	241 665 940	93.3823%	81.7369%	18.2631%	0.0012%
Ordinary resolution 6: To re-elect Ms L Stephens as member and Chairman of the Audit and Risk Committee	234 733 541	90.7035%	99.9941%	0.0059%	2.6800%
Ordinary resolution 7: To re-elect Mr MJ Moffett as a member of the Audit and Risk Committee	234 722 832	90.6994%	99.9984%	0.0016%	2.6841%
Ordinary resolution 8: To re-elect Ms ZJ Matlala as a member of the Audit and Risk Committee	234 732 691	90.7032%	97.1487%	2.8513%	2.6803%
Ordinary resolution 9: To re-elect Mr PJ Ledger as a member of the Audit and Risk Committee	234 732 832	90.7033%	97.8639%	2.1361%	2.6802%
Ordinary resolution 10: To grant general authority for directors to allot and issue up to 5% of the unissued share capital	241 665 940	93.3823%	62.3619%	37.6381%	0.0012%
Ordinary resolution 11: To approve via a non-binding vote the Remuneration Policy	241 662 109	93.3808%	78.2770%	21.7230%	0.0027%
Ordinary resolution 12: To approve via a non-binding vote the Remuneration Implementation Report	241 662 109	93.3808%	57.7545%	42.2455%	0.0027%
Ordinary resolution 13: To approve the amendments to the RBPlat Share Appreciation Rights Plan scheme rules	241 574 190	93.3468%	86.2406%	13.7594%	0.0367%
Ordinary resolution 14: To approve the amendments to the RBPlat Full Share Plan scheme rules	241 574 109	93.3468%	86.2406%	13.7594%	0.0367%

Special resolution 1: General authority to authorise the provision of financial assistance to related and inter-related companies/parties	241 665 940	93.3823%	92.5362%	7.4638%	0.0012%
Special resolution 2: To approve the non-executive directors' fees	241 662 231	93.3809%	97.1239%	2.8761%	0.0026%
Special resolution 3: General authority to repurchase company shares	241 522 634	93.3269%	99.9215%	0.0785%	0.0566%

* Based on 258,792,016 ordinary shares being the total number of shares currently in issue.

Security holders are further advised that ordinary resolution 12 has not attained the required 75% votes in favour.

In view of the fact that Ordinary Resolution 12, being the Remuneration Implementation Report, was voted against by more than 25% of shareholders either present in person or represented by proxy at the AGM, the Company would like to confirm that it will commence an engagement process in a manner stipulated in the remuneration report and based on preliminary assessments of the key matters raised, and the Company endeavours to improve disclosure in the next Remuneration Report to be included in the 2020 Integrated Report. Consequently, dissenting shareholders are invited to make submissions to the Company by emailing the company secretary, Lester Jooste on lester@bafokengplatinum.co.za. The Company will determine the most appropriate response manner and method of engagement.

Security holders are also advised that following the settlement of the deferred consideration in respect of the transaction with Rustenburg Platinum Mines ("RPM"), a wholly-owned subsidiary of Anglo American Platinum Limited, in terms of which RPM's participation interest (33%) in the Bafokeng Rasimone Platinum Mine Joint Venture was acquired by Royal Bafokeng Resources Proprietary Limited ("RBR"), a wholly-owned subsidiary of the Company, both Dr Gordon Smith and Mr Avischen Moodley have resigned as directors of the Company with effect from the date of the AGM, being 28 May 2020. The Board wishes to thank them for their contributions whilst serving on the Board of the Company and to wish them well in their future endeavours.

Johannesburg
28 May 2020

JSE Sponsor:
Merrill Lynch South Africa (Pty) Limited

For further enquiries, please contact:

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