REBOSIS PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa (Registration number: 2010/003468/06)

JSE share code: REA ISIN: ZAE000240552

JSE share code: REB ISIN: ZAE000201687

(Approved as a REIT by the JSE) ("Rebosis" or the "Company")

NOTIFICATION OF A DISPOSAL OF BENEFICIAL INTEREST IN SECURITIES

In compliance with paragraph 3.83(b) of the JSE Limited Listings Requirements and section 122(3)(b) of the Companies Act 71 of 2008 (the "Companies Act"), shareholders are advised that Rebosis has received formal notification in accordance with section 122(1) of the Companies Act from Coronation Asset Management (Pty) Ltd ("Coronation"), on behalf of its clients, of the disposal by Coronation of Rebosis A ordinary ("REA") shares, such that the total beneficial interest held by Coronation, on behalf of its clients, now amounts to 0.0% of the total number of REA shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Rebosis has filed the required notices with the Takeover Regulation Panel.

28 May 2020

Sponsor

Nedbank Corporate and Investment Banking