ANGLO AMERICAN PLATINUM LIMITED (Incorporated in the Republic of South Africa) (Registration number: 1946/022452/06)

Share Code: AMS ISIN: ZAE000013181

("Anglo American Platinum" or "the Company")

DEALINGS IN SECURITIES BY DIRECTORS OF THE COMPANY AND BY DIRECTORS OF A MAJOR SUBSIDIARY

As required in terms of the JSE Limited Listings Requirements, Anglo American Platinum discloses the allocation of conditional awards in terms of the Company's Long Term Incentive Plan ("LTIP"). The LTIP awards are subject to certain stringent performance conditions. The applicable vesting period is three years, and is based on the fulfilment of pre-determined performance conditions. The details of the LTIP are set out in the Remuneration Report contained within the 2019 integrated report.

CEO and Director : Ms N Viljoen

Company : Anglo American Platinum Limited

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 16,695 Grant price : R989.61*

Value of transaction : R16,521,538.95

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Finance Director : Mr C Miller

Company : Anglo American Platinum Limited

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 9,262 Grant price : R989.61* Value of transaction : R9,165,767.82

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Director : Ms Y Mfolo

Company : Rustenburg Platinum Mines Limited (a major subsidiary of Anglo

American Platinum Limited)

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 4,042 Grant price : R989.61* Value of transaction : R4,000,003.62

Vesting period : Conditional awards vest after three years on a certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Director : Ms L N Mogaki

Company : Rustenburg Platinum Mines Limited (a major subsidiary of Anglo

American Platinum Limited)

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 4,899 Grant price : R989.61* Value of transaction : R4,848,099.39

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Director : Mr R Blignaut

Company : Rustenburg Platinum Mines Limited (a major subsidiary of Anglo

American Platinum Limited)

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 4,274 Grant price : R989.61* Value of transaction : R4,229,593.14

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Director : Dr G L Smith

Company : Rustenburg Platinum Mines Limited (a major subsidiary of Anglo

American Platinum Limited)

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 5,389 Grant price : R989.61* Value of transaction : R5,333,008.29

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Director : Mr P Moodliar

Company : Rustenburg Platinum Mines Limited (a major subsidiary of Anglo

American Platinum Limited)

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 4,478
Grant price : R989.61*
Value of transaction : R4.431.473.58

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

Director : Mr G A Humphries

Company : Rustenburg Platinum Mines Limited (a major subsidiary of Anglo

American Platinum Limited)

Acceptance date : 28 May 2020

Nature of transaction : Off market acceptance of conditional awards granted on 6 May 2020 in

terms of the LTIP

Class of securities : Ordinary shares

Number of conditional awards : 5,353 Grant price : R989.61* Value of transaction : R5,297,382.33

Vesting period : Conditional awards vest after three years on certain performance

criteria being met in terms of the LTIP

Nature of interest : Direct beneficial

Clearance obtained : Yes

*using the volume weighted average price of 989.61 on 5 May 2020, with the number of awards rounded to the closest whole number of shares.

Johannesburg 28 May 2020

Sponsor

Merrill Lynch South Africa (Pty) Limited