

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

(“NEPI Rockcastle” or “the Company”)



CHANGES TO THE BOARD OF DIRECTORS

Shareholders are informed that further to the announcement dated 21 February 2020, Mr Desmond de Beer has retired from the Board of Directors of the Company, effective as of 27 May 2020. Subsequently, Mr Alan Keith Olivier will no longer act as alternate director.

In order to fill the vacancies resulting from this, the following changes to the Board of Directors and its committees have been implemented as of 27 May 2020:

- Mr Andries de Lange - appointed non-independent non-executive director of the Company and member of the Remuneration Committee.
- Mr Andre van der Veer - appointed chairman of the Company's Investment Committee.
- Mr George Aase - appointed member of the Company's Nomination Committee.

After qualifying as a Chartered Accountant, Mr de Lange joined the Industrial Development Corporation of South Africa Limited and then Nedbank Limited where he gained experience in debt finance, debt and equity restructurings and private equity. He joined Resilient REIT Limited, a South African based property focused company which listed on the JSE, in 2004, holding several positions including as Financial Director between 2006 and 2011, and thereafter Chief Operating Officer from 2011 until 2020. Mr de Lange is a Chartered Accountant in South Africa and a Chartered Financial Analyst. Since August 2016, Mr de Lange acted as alternate director for Mr de Beer, during the latter's tenure as director at New Europe Property Investments plc, subsequently continuing to act as such within NEPI Rockcastle plc from August 2017 until September 2019.

Mr de Beer was a non-executive director of NEPI with effect from 2008 and also the Chair of the Investment Committee of NEPI, being appointed as a non-independent non-executive director of NEPI Rockcastle on 15 May 2017. The Company values Mr de Beer's contribution to the operations of NEPI and NEPI Rockcastle and appreciates the skills shared by him during the period in which he was a director of the Company.

For further information please contact:

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