

FirstRand Limited  
 (Incorporated in the Republic of South Africa)  
 (Registration number 1966/010753/06)  
 JSE ordinary share code: FSR  
 Ordinary share ISIN: ZAE000066304  
 JSE B preference share code: FSRP  
 B preference share ISIN: ZAE000060141  
 NSX ordinary share code: FST  
 LEI:529900XYOP8CUZU7R671  
 (FSR or the group)

FirstRand Bank Limited  
 (Incorporated in the Republic of South Africa)  
 (Registration number 1929/001225/06)  
 JSE company code interest rate issuer: FRII  
 JSE company code debt issuer: FRD  
 JSE company code ETF issuer: FRLE  
 LEI: ZAYQDKTCATIXF9OQY690  
 (FRB or the bank)

### PILLAR 3 QUARTERLY DISCLOSURES AS AT 31 MARCH 2020

Regulation 43 of the Regulations relating to Banks requires the group to disclose quarterly information on its capital adequacy. The capital positions (excluding unappropriated profits) for the group and the bank for the quarter ended 31 March 2020 are set out below.

R million	FSR	FRB
Ordinary share capital and premium	8 008	16 808
Other reserves and non-controlling interests	131 537	76 950
Regulatory deductions	(12 412)	(512)
Total Common Equity Tier 1 capital	127 133	93 246
Total Additional Tier 1 capital	7 913	4 686
Total Tier 1 capital	135 046	97 932
Tier 2 instruments	22 888	21 801
Other qualifying reserves	4 383	826
Regulatory deductions	(2 455)	(3 369)
Total Tier 2 capital	24 816	19 258
Total qualifying capital and reserves	159 862	117 190
Minimum capital requirement		
Credit	94 950	62 743
Counterparty credit	3 560	2 993
Operational	17 117	13 065
Market	2 521	2 236
Equity investment	3 391	657
Other assets	4 074	2 876
Threshold items	2 767	931
Total minimum capital requirement	128 380	85 501

Common Equity Tier 1 capital ratio	11.4%	12.5%
Tier 1 capital ratio	12.1%	13.2%
Total capital ratio	14.3%	15.8%

Notes:

- Figures above have not been reviewed or reported on by the group or bank's external auditors.
- FRB includes foreign branches.
- Qualifying capital and reserves, and capital ratios exclude unappropriated profits.
- Capital ratios at 31 March 2020 include the transitional impact of IFRS 9.
- The disclosed minimum capital requirement excludes the confidential bank-specific individual capital requirement and add-on for domestic systemically-important banks, but includes the countercyclical buffer requirement. The minimum requirement is 11.50% for both the group and the bank. The countercyclical buffer requirement at 31 March 2020 was 0% for both group and bank.
- The Prudential Authority's temporary relief measures for COVID-19, i.e. a reduction in the Pillar 2A requirement from 1% to 0% is only effective from April 2020.

ADDITIONAL DISCLOSURE

Regulation 43 of the Regulations relating to banks and the BCBS Pillar 3 framework require additional quarterly disclosures on capital, risk weighted assets, leverage and liquidity. These disclosures are available on the group's website:  
<https://www.firststrand.co.za/investors/basel-pillar-3-disclosure/>

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28 May 2020

Sponsor and debt sponsor  
 RAND MERCHANT BANK (a division of FirstRand Bank Limited)