

# GLOBE TRADE CENTRE S.A.

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(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **9/2020**

Date: **27 May 2020**

**Subject: Fulfillment of conditions precedent of the conditional share purchase agreement between LSREF III GTC INVESTMENTS B.V. and OPTIMUM VENTURES MAGÁNTÓKEALAP**

In reference to the current report no. 4/2020 dated 6 April 2020, the Management Board of Globe Trade Centre S.A. ("Company") hereby reports that the Company received confirmation that all condition precedents of the conditional share purchase agreement relating to the acquisition of 100% of the shares in the share capital of GTC Dutch Holdings B.V., the majority shareholder of Globe Trade Centre S.A. were fulfilled i.e., decision of (i) the President of the Office of Competition of the Republic of Poland (Prezes Urzędu Ochrony Konkurencji i Konsumentów), (ii) the Hungarian Competition Authority (Gazdasági Versenyhivatal), and (iii) the Commission for the Protection of Competition in the Republic of Serbia (Komisija za Zastitu Konkurencije) granting consent for the transaction between LSREF III GTC INVESTMENTS B.V. with its registered office in Amsterdam, address: Claude Debussylaan 10, Vinoly Building, 1082 MD Amsterdam, the Netherlands and OPTIMUM VENTURES MAGÁNTÓKEALAP with its registered office in Budapest, address: 2 Döbrentei utca, 1061 Budapest, Hungary.

Legal grounds: Art. 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC – inside information.

Signed by:

/s/ Thomas Kurzmann

President of the Management Board

/s/ Erez Boniel

Member of the Management Board

Warsaw, Poland

Sponsor: Investec Bank Limited