

AYO TECHNOLOGY SOLUTIONS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO

ISIN: ZAE000252441

("AYO Technology" or "the Company")

**SHORT-FORM ANNOUNCEMENT: INTERIM RESULTS FOR THE SIX MONTHS ENDED 29 FEBRUARY 2020.****1. Highlights**

- Revenue increased by 95% to R1.3 billion from R689 million in the prior period
- Earnings per share increased by 25% to 35.70 cents per share from 28.61 cents per share in the prior period
- Headline earnings per share increased by 25% to 35.81 cents per share from 28.56 cents per share in the prior period

2. Interim results

The Company wishes to inform shareholders that the full announcement in respect of the unaudited interim results for the six months ended 29 February 2020 ("unaudited 2020 Interim Results ") are available at <https://senspdf.jse.co.za/documents/2020/jse/isse/ayoe/AYOIR2020.pdf> on the Company's website at <https://ayotsl.com/interim-results/>

Copies of the full announcement in respect of the unaudited 2020 Interim Results may also be requested from the Company secretary at wazeer.moosa@ayotsl.com and either of the joint sponsors, being Vunani Sponsors or Merchantec Capital, at sponsor@vunanicapital.co.za or sponsorteam@merchantec.co.za. Given the lock-down these will be sent electronically upon request.

This short-form announcement is the responsibility of the board of directors. This announcement is a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement which has been released on SENS and available for viewing on the Company's website.

3. Declaration of interim ordinary dividend.

Notice is hereby given that a gross interim dividend of 35 cents per share has been declared by the Board of AYO out of income reserves in respect of ordinary shares of no-par value for the six months ended 29 February 2020.

A dividend withhold tax of 20% or 7 cents per share will be applicable, resulting in a net dividend of 28 cents per share unless the shareholder concerned is exempt from paying dividend withholding tax.

The issued share capital at the declaration date is 344 125 194 ordinary shares.

The Company's income tax number is 9389007031.

The salient dates of the dividend distribution are as follows:

Gross dividend (cents per share)	35
Dividend net of dividend withholding tax (cents per share)	28
Announcement date	Tuesday, 26 May 2020
Last day, to trade cum dividend	Tuesday, 9 June 2020
Trading ex-dividend commences	Wednesday, 10 June 2020
Record date	Friday, 12 June 2020
Date of payment	Monday, 15 June 2020

Share certificates may not be dematerialised between Wednesday, 10 June 2020 and Friday, 12 June 2020, both days inclusive

Cape Town

26 May 2020

Joint Sponsor

Vunani Sponsors

Joint Sponsor

Merchantec Capital