

**Sanlam Limited Group**

Incorporated in the Republic of South Africa  
(Registration number 1959/001562/06)  
"Sanlam", "Sanlam Group", or "the Company"  
JSE Share code (Primary listing): SLM  
A2X share code: SLM  
NSX share code: SLA  
ISIN: ZAE000070660

**Sanlam Limited and Sanlam Life Insurance Limited – Appointment of Director – Nicolaas Kruger**

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are herewith advised of the following change to the Boards of directors ("the Boards") of Sanlam Limited and Sanlam Life Insurance Limited.

Mr Nicolaas Kruger has been appointed as an independent non-executive director to the Boards of Sanlam Limited and Sanlam Life Insurance Limited, effective 26 May 2020. His appointment has been approved by the Prudential Authority in terms of the Insurance Act No 18 of 2017.

Nicolaas is a business executive with over 28 years' experience in the insurance-based financial services industry in South Africa. He currently acts as a non-executive board member, investor and mentor and has served as Group CEO of the South African insurance group Momentum Metropolitan Holdings (previously known as MMI Holdings) for several years up to the beginning of 2018. He obtained exposure to banking from 1998 to 2010 when Momentum was an integral part of the FirstRand banking group. He gained extensive experience doing business internationally, including various countries in the rest of Africa, UK and India. He has widespread experience as a member of various boards and governance forums, with broad stakeholder management experience in business, investor communities as well as government.

Commenting on this appointment, the Chair of the boards of directors of Sanlam and Sanlam Life Insurance Limited, Dr Johan van Zyl said: "The Boards are pleased with the appointment of Nicolaas and we look forward to his contribution in strengthening the board. He comprises the requisite skills, experience and impeccable credentials that we believe will complement and add value to Sanlam and support the Group's growth ambitions."

Bellville  
26 May 2020

Sponsor  
The Standard Bank of South Africa Limited