

Netcare Limited
 Registration number: 1996/008242/06
 (Incorporated in the Republic of South Africa)
 JSE ordinary share code: NTC
 ISIN: ZAE000011953
 JSE preference share code: NTCP
 ISIN: ZAE000081121
 ("Netcare", "the Company" or "the Group")

Unaudited Interim Group Results
 for the six months ended 31 March 2020

Summarised Group Financial Information
 Unaudited

Rm	31 March 2020*	31 March 2019	% change
Statement of profit or loss			
Revenue	10 713	10 520	1.8
EBITDA before exceptional item	2 360	2 106	12.1
Operating profit before exceptional item	1 787	1 748	2.2
Profit for the period before exceptional item	983	1 115	(11.8)
Exceptional item (before and after tax):			
Share-based payment expense on B-BBEE transaction	(348)	-	
EBITDA	2 012	2 106	(4.5)
Operating profit	1 439	1 748	(17.7)
Profit for the period from continuing operations	635	1 115	(43.0)
Loss for the period from discontinued operations	-	(1)	
Profit for the period	635	1 114	(43.0)
Statement of financial position			
Total assets	26 672	21 275	25.4
Total liabilities	16 628	11 654	42.7
Total shareholders' equity	10 044	9 621	4.4
Net debt	6 231	6 182	0.8
Earnings and dividends per share (cents)			
Basic earnings per share	43.6	78.9	(44.7)
Headline earnings per share	44.0	80.7	(45.5)
Adjusted headline earnings per share	71.7	84.3	(14.9)
Interim dividend per share	-	47.0	

* March 2020 reported on an IFRS 16 basis, March 2019 not restated.

Short-form announcement dated 25 May 2020

This short-form announcement is the responsibility of the directors, it is only a summary of the information in the full announcement and does not contain the full or complete details. The full announcement can be found on the Company's website on www.netcare.co.za/Netcare-Investor-Relations as well as on the JSE's website at <https://senspdf.jse.co.za/documents/2020/jse/isse/NTC/ie2020.pdf>. Copies of the full announcement are available for inspection and may also be requested at the Company's registered office, at no charge, during office hours. Any investment decisions should be based on consideration of the full announcement published on the JSE's website and on the Company's website.

www.netcare.co.za

Registered office: 76 Maude Street (corner West Street), Sandton 2196, Private Bag X34, Benmore 2010 Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer) Non-executive directors: T Brewer (Chairperson), M Bower, B Bulo, L Human, D Kneale, MJ Kuscus, KD Moroka, N Weltman Company Secretary: L Bagwandeem Sponsor: Nedbank Corporate and Investment Banking, 135 Rivonia Road, Sandown, 2196 Transfer secretaries: 4 Africa Exchange Registry (Pty) Ltd, Cedar Woods House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston, Tel: 011 100 8352 Investor relations: ir@netcare.co.za