

investing with the times

ECSPONENT LIMITED

Incorporated in the Republic of South Africa Registration number: 1998/013215/06 JSE Code: ECS - ISIN: ZAE000179594

Debt Issuer Code: ECSD

("the Company" or "Ecsponent")

ECSPONENT SUBSIDIARY, ECSPONENT FINANCIAL SERVICES PROPRIETARY LIMITED: SUSPENSION OF LICENCE AND FINANCIAL SERVICES CONDUCT AUTHORITY PRESS RELEASE

Ordinary and preference shareholders of the Company (collectively, "Security Holders") are referred to the announcement released on SENS on 20 May 2020 relating to the non-routine investigation conducted by the Financial Services Conduct Authority ("FSCA") involving Ecsponent Financial Services Proprietary Limited ("EFS").

Preliminary findings have been issued by the FSCA and a press release in this regard has been made available on the FSCA's website: https://www.fsca.co.za/Pages/Media-Releases.aspx.

As detailed within the press release, the FSCA's investigation focused solely on the advice and intermediary activities of EFS and not those of Ecsponent.

The Company will continue to inform Security Holders of any further developments and intended actions arising from any future FSCA communiqué, as and when it becomes available.

22 May 2020 Pretoria

Sponsor to Ecsponent Questco Corporate Advisory (Pty) Ltd