

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)
JSE share code: EXX
ISIN code: ZAE000084992
ADR code: EXXAY
(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that a director of Exxaro received and accepted conditional awards granted in terms of the Long-Term Incentive Plan scheme (LTIP scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

| | |
|---------------------------------|--|
| LTIP performance period: | The vesting of the LTIP awards is conditional upon the achievement of group performance targets of a period of 3 years (01/04/2020 to 01/04/2023) |
| Class of share: | Ordinary |
| Nature of interest: | Direct Beneficial |
| Offer price: | R0.00 |
| Date of transaction: | 21 May 2020 |
| Vesting period: | 3 years |

| | |
|---|------------------------------------|
| Name: | MDM Mgojo |
| Position: | Director: Exxaro Resources Limited |
| LTIP award | 175,347 |
| Deemed value based on VWAP of R99.25 per share on 01 April 2020 | R17,403,189.75 |

SE VAN LOGGERENBERG
GROUP COMPANY SECRETARY

21 May 2020

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited



exxaro

POWERING POSSIBILITY