

Telkom SA SOC Limited  
Registration number 1991/005476/30)  
JSE share code: TKG  
JSE bond code: BITEL  
ISIN: ZAE000044897

("Telkom" or "the Group")

### **No Telkom offer to acquire Cell C**

Telkom notes the article on MyBroadband, a IT news website, relating to the "Acquisition or merger of Cell C on the cards" published today.

In this regard, shareholders are referred to the "withdrawal of the cautionary announcement" relating to the potential acquisition of Cell C by Telkom, released on SENS on 29 November 2019. Telkom, at that time, informed the market that it had received written notice from the Cell C board of directors rejecting its non-binding proposal.

Shareholders are therefore advised that there is currently no Telkom offer on the table to acquire Cell C.

**Centurion**  
20 May 2020

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